

Tiburon - Belvedere Wastewater Financing Authority

FY 2014-2015 Final Budget

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Tiburon - Belvedere Wastewater Financing Authority

Final Consolidated Budget FY 2014-2015

Income	2013-14 Budget	2013-14 Estimated	2014-15 Budget	% Diff.	Tib Zone	Belv Zone
MPR Bond Proceeds & Interest	\$ 17,500.00	\$ 257,143.00	\$ -	-100%	0	0
Total Budgeted Income	\$ 17,500.00	\$ 257,143.00	\$ -	-100%	0	0
Expense						
MPR Project Capital Expenses	\$ 9,230,330.00	\$ 3,986,685.00	\$ 803,153.00	-91%	520,283	282,870
Total Budgeted Expenses	\$ 9,230,330.00	\$ 3,986,685.00	\$ 803,153.00	-91%	520,283	282,870
Net Ordinary Income	\$ (9,212,830.00)	\$ (3,729,542.00)	\$ (803,153.00)	-91%	-520,283	-282,870

**Tiburon - Belvedere
Wastewater Financing Authority
FY 2014-2015 Final Budget**

	2013-14 Budget	2013-14 Estimated	2014-2015 Cap Budget	% Budg. Difference	Breakdown by Zone	
					Tib Cap	Belv. Cap
Main Plant Rehabilitation Project Income						
Revenue Bond Proceeds - MPR Project	0	0	0	N/A	0	0
Interest Earnings - MPR Construction Fund	17,500	2,147	0	-100%	0	0
MPR SASM Expense Reimbursement	0	254,996	0	N/A	0	0
Total Main Plant Rehabilitation Income	17,500	257,143	0	-100.00%	0	0

Main Plant Rehabilitation Project Expenditures

Main Plant Rehabilitation (MPR) Project

MPR Operations Assistance	0	11,232	0	N/A	0	0
MPR Construction	7,401,000	2,657,896	0	-100%	0	0
MPR Public Outreach	0	1,025	0	N/A	0	0
MPR Other Inspection Services	0	15,752	0	N/A	0	0
MPR Legal Fees	5,000	568	0	-100%	0	0
MPR Project - Temporary Office	20,000	11,893	0	-100%	0	0
MPR Special Consultant	106,603	0	0	-100%	0	0
MPR Office Serv/Eng Svcs Constr	550,288	151,587	0	-100%	0	0
MPR Field Srv/Res Engineering & Inspection	111,539	237,252	0	-100%	0	0
MPR Updated Operations Manual	48,000	25,318	0	-100%	0	0
MPR Office/ADA Access Improvements	0	68,809	0	N/A	0	0
Total Main Plant Rehab (MPR) Project	8,242,430	3,181,332	0	-100.00%	0	0

MPR Debt Service

Debt Service - MPR Bond Principle	575,000	440,000	440,000	-23%	285,032	154,968
Debt Service - MPR Bond Interest	412,900	365,353	363,153	-12%	235,251	127,902
Total MPR Debt Service	987,900	805,353	803,153	-19%	520,283	282,870

Total Main Plant Rehabilitation Project Expenses	9,230,330	3,986,685	803,153	-91%	520,283	282,870
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Net Capital Income	-9,212,830	-3,729,542	-803,200	-91%	-520,283	-282,870
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