

Tiburon - Belvedere Wastewater Financing Authority

FY 2011-2012 Final Budget

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Tiburon - Belvedere Wastewater Financing Authority

Final Consolidated Budget FY 2011-2012

| Income | 2010-11 Budget | 2010-11 Estimated | 2011-12 Budget | % Diff. | Tib Zone | Belv Zone |
|--------------------------------|------------------------|------------------------|-------------------------|--------------|------------------|------------------|
| MPR Bond Proceeds & Interest | \$ - | \$ - | \$ 10,080,300.00 | 100% | 6,530,018 | 3,550,282 |
| Total Budgeted Income | \$ - | \$ - | \$ 10,080,300.00 | 100% | 6,530,018 | 3,550,282 |
| Expense | | | | | | |
| MPR Project Capital Expenses | \$ 193,550.00 | \$ 192,684.00 | \$ 2,274,300.00 | 1075% | 1,473,292 | 801,008 |
| Total Budgeted Expenses | \$ 193,550.00 | \$ 192,684.00 | \$ 2,274,300.00 | 1075% | 1,473,292 | 801,008 |
| Net Ordinary Income | \$ (193,550.00) | \$ (192,684.00) | \$ 7,806,000.00 | 4133% | 5,056,727 | 2,749,273 |

**Tiburon - Belvedere
Wastewater Financing Authority
FY 2011-2012 Final Budget**

| | 2010-11 Budget | 2010-11 Estimated | 2011-12 Cap Budget | Breakdown by Zone | |
|---|-------------------|----------------------|-----------------------|-------------------|------------------|
| | | | | Tib Cap | Belv. Cap |
| Main Plant Rehabilitation Project Income | | | | | |
| Revenue Bond Proceeds - MPR Project | 0 | 0 | 10,044,800 | 6,507,021 | 3,537,779 |
| Interest Earnings - MPR Construction Fund | 0 | 0 | 35,500 | 22,997 | 12,503 |
| Total Main Plant Rehabilitation Income | 0 | 0 | 10,080,300 | 6,530,018 | 3,550,282 |

Main Plant Rehabilitation Project Expenditures

Main Plant Rehabilitation (MPR) Project

| | | | | | |
|---|----------------|----------------|------------------|----------------|----------------|
| Asset Condition Assessment | 75,000 | 72,134 | 0 | 0 | 0 |
| MPR Preliminary Design | 118,550 | 120,550 | 0 | 0 | 0 |
| MPR Final Design | 0 | 0 | 964,233 | 624,630 | 339,603 |
| MPR Construction | 0 | 0 | 567,167 | 367,411 | 199,756 |
| MPR Environmental Study | 0 | 0 | 0 | 0 | 0 |
| MPR Consulting Fees - Financing | 0 | 0 | 0 | 0 | 0 |
| MPR Legal Fees | 0 | 0 | 0 | 0 | 0 |
| MPR Project - Temporary Office | 0 | 0 | 0 | 0 | 0 |
| MPR Bond Financing Costs | 0 | 0 | 0 | 0 | 0 |
| MPR Special Consultant | 0 | 0 | 0 | 0 | 0 |
| MPR Office Serv/Eng Srvcs Constr | 0 | 0 | 0 | 0 | 0 |
| MPR Field Srvc/Res Engineering | 0 | 0 | 0 | 0 | 0 |
| MPR Updated Operations Manual | 0 | 0 | 0 | 0 | 0 |
| Total Main Plant Rehab (MPR) Project | 193,550 | 192,684 | 1,531,400 | 992,041 | 539,359 |

MPR Debt Service

| | | | | | |
|-------------------------------|----------|----------|----------------|----------------|----------------|
| Debt Service - MPR Project | 0 | 0 | 742,900 | 481,251 | 261,649 |
| Total MPR Debt Service | 0 | 0 | 742,900 | 481,251 | 261,649 |

| | | | | | |
|--|----------------|----------------|------------------|------------------|----------------|
| Total Main Plant Rehabilitation Project Expense | 193,550 | 192,684 | 2,274,300 | 1,473,292 | 801,008 |
|--|----------------|----------------|------------------|------------------|----------------|

| | | | | | |
|---------------------------|-----------------|-----------------|------------------|------------------|------------------|
| Net Capital Income | -193,550 | -192,684 | 7,806,000 | 5,056,727 | 2,749,273 |
|---------------------------|-----------------|-----------------|------------------|------------------|------------------|