

**Minutes of a Special Board Meeting  
at Sanitary District No. 5 of Marin County Meeting Room  
2001 Paradise Drive, Tiburon, CA 94920  
Thursday, February 6, 2020**

**5:00 P.M. SPECIAL BOARD MEETING**

**CALL TO ORDER** by President Catharine Benediktsson at 5:00 P.M.

**ROLL CALL**

Directors present: Catharine Benediktsson, Director  
Tod Moody, Vice President  
Richard Snyder, Secretary  
John Carapiet, Director  
Michael Lasky, Director

Staff present: Tony Rubio, District Manager  
Robin Dohrmann, Office Manager

Consultants present: Robert Pankratz, Wulff, Hansen & Co.  
Richard S. Han, D.A. Davidson

**PUBLIC COMMENTS:** The public is invited to address the Board on items that do not appear on the agenda and that are within the subject matter jurisdiction of the Board. The Brown Act does not allow the Board to take action on any public comment. Please limit public comments to no more than three minutes.

There were no public comments at this time.

**DIRECTORS' COMMENTS AND/OR AGENDA REQUESTS**

There were no Directors' comments or agenda requests at this time.

**NEW BUSINESS:**

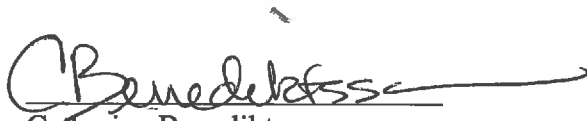
1. Review, Discuss & Move to select a lender to provide funds to refinance 2012 revenue bonds, subject to subsequent approving of refinancing documents by the Board, presented by Robert Pankratz, of Wulff, Hansen & Co. – Action (Rubio)

Robert Pankratz (Wulff, Hansen & Co.) & Rick Han (D.A. Davidson) reviewed submitted lender bids to refinance SD5's 2012 revenue bond, made recommendations and responded to questions from the Board. Discussion by the Board. Motion (Snyder/Moody) to select a lender, California Bank & Trust (CB&T) to refinance SD5's 2012 revenue (Main Plant Rehabilitation (MPR)) bond.

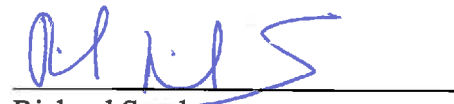
**ADJOURNMENT**

The Board adjourned at 5:30 p.m. to a Regular Board Meeting on February 20<sup>th</sup>, 2020, at 5:00 p.m. at the Main Plant of Sanitary District No. 5 of Marin County, located at 2001 Paradise Drive, Tiburon, California.

Approved:

  
Catharine Benediktsson  
President, Board of Directors

Attest:

  
Richard Snyder  
Secretary, Board of Directors