

3. Receipt of Financial Reports for April, 2016 (Dohrmann)

Discussion by the Board. Motion (Moody/Carapiet) to accept and approve Items No. 1 through No. 3 of the Consent Calendar. Passed (4-0-0-1).

MANAGEMENT REPORTS:

4. District Management Summary Report (Rubio)

District Manager, Tony Rubio, presented a written and verbal report on current District issues, responding to questions from the Board. Discussion by the Board.

NEW BUSINESS:

5. Receive Presentation from CalPERS California Employer's Retirement Benefit Trust (CERBT) Program Support Manager, on various Strategy Projections for SD5's Other Post Employment Benefit (OPEB) Trajectories (Matt Goss)

Matthew Goss, Program Support Manager for CalPERS Customer Outreach, presented a written and verbal report on SD5's current financial standings and projections in the CalPERS' OPEB Investment Fund, responding to questions from the Board. Discussion by the Board.

6. Revisit Motion (Moody/Benediktsson) to Change SD5 Strategy to Option No. 2, Regarding CalPERS CERBT Investments for Sanitary District No. 5 of Marin County with CalPERS California Employers' Retiree Benefit Trust (CERBT) Investments (Moody)

Discussion by the Board. Item No. 6 is to be tabled until the Finance Committee can reconvene to discuss the best strategy for SD5's OPEB funding and present their reconsideration to the Board of Directors at a later time.

UNFINISHED BUSINESS: None.

COMMITTEE REPORTS:

7. Capital Improvement Program Committee (Carapiet/Moody) – Action Item Log provided

8. Governance Committee (Benediktsson/Snyder) – Verbal report provided

9. Finance & Fiscal Oversight Committee (Moody/Carapiet) – Action Item Log provided

10. Personnel Committee (Benediktsson/Lasky) – Verbal report provided

11. Paradise Cove WWTP Reclaimed Water Ad Hoc Committee (Moody/Carapiet) - Verbal report provided

12. Tiburon Pump Station #4 Ad Hoc Committee (Carapiet/Benediktsson) - Verbal report provided

OTHER BUSINESS: None.

ENVIRONMENTAL: None.

CORRESPONDENCE: None.

INFORMATIONAL ITEMS:


13. Review and Consideration of SD5 Vote for Proposed CSDA Bylaws Updates (Dohrmann) - Action

Discussion by the Board. Consensus by the Board to vote "No" on Proposed CSDA Bylaws Update (4-0-0-1).

ADJOURNMENT

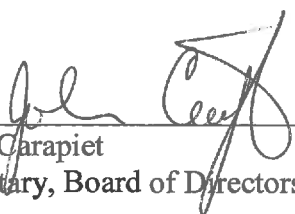
The Board adjourned at 6:28 p.m. to a Regular Board Meeting on June 16th, 2016, at 5:00 p.m. at the Main Plant of Sanitary District No. 5 of Marin County, located at 2001 Paradise Drive, Tiburon, California.

Approved:



Richard Snyder
President, Board of Directors

Attest:



John Carapiet
Secretary, Board of Directors